

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2201 - SB 2182

March 23, 2009

SUMMARY OF BILL: Limits the current Class C misdemeanor for the misrepresentation, by persons offering real-estate courses, of assurance of passing examinations given by the Commissioner of Commerce and Insurance upon completion of the course work to fine only.

ESTIMATED FISCAL IMPACT:

Decrease Local Revenue – Not Significant
Decrease Local Expenditures – Not Significant

Assumptions:

- Current law provides up to 30 days in jail for punishment of a Class C misdemeanor. Limiting the punishment to fine only could decrease local revenues and expenditures in an amount estimated to be not significant.
- Limiting the punishment of a Class C misdemeanor to fine only will have no fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "James W. White".

James W. White, Executive Director

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